



20 September 2011

Dear Parents

Fees for 2012.

I would like to start by thanking each and every family for entrusting us with the responsibility of educating your child, for your support of our school, and for involving yourselves in the broader life of our school community. We are always mindful of the duty of shaping the minds and characters of the children we teach. Our commitment to providing a quality international education for your child is our first priority.

In preparing the budget we have sought to keep the fee increase to a minimum while ensuring that we are able to keep pace with the Educational Price Index, of which staff salaries, electricity and other utilities, printing, and purchasing educational material such as textbooks are the most significant items. EPI in South Africa is running close to 8%. The average fee increase for 2012 is 5.4%.

The discount for annual fees paid in advance has been reduced from 6%. The interest rates offered by the banks have decreased in recent years and now are offering more than 5% over 12 months on a fixed deposit currently. This is in step with local Independent schools, most of whom are offering annual fee rebates in the 3-5% range.

In response to requests from the parent community we have been able to implement two changes. The first is to announce the fee increase before the end of the third term of the year. The second is to rationalise the size of the steps in fee increases, particularly the step from Year 2 to Year 3 which some of you have drawn to our attention. This rationalisation is best achieved via small adjustments over a number of years but where it happens it will inevitably mean that some other year groups have a slightly higher percentage increase in a particular year. I hope you will understand that our long-term goal is to move to a more rational scale of fees which will prove in due course to be more acceptable to everyone.

Yours sincerely

Andy Wood
Principal

